

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2022 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2023 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	4.192	\$38,925,480.00	53.80%	\$4,825.50	Municipal Purpose Tax	ACTUAL	\$40,576,410.00
Municipal Library	0.124	\$1,158,876.00	1.60%	\$142.74	Municipal Library	ACTUAL	\$1,257,974.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	2.007	\$18,908,934.00	26.14%	\$2,310.30	Local School District	ESTIMATED	\$18,636,109.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.419	\$13,176,366.00	18.21%	\$1,633.44	County Purposes	ESTIMATED	\$13,443,426.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.020	\$176,654.00	0.24%	\$23.02	County Open Space	ESTIMATED	\$176,654.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	7.762	\$72,346,310.00	100.00%	\$8,934.99	Total ESTIMATED amount to be raised by taxes		\$74,090,573.00
Total Taxable Valuation as of October 1, 2022 \$934,842,436.00 (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy 54,227,965.00		
Current Year Average Residential Assessment \$115,112.00					Budget Appropriations, before Reserve for Uncollected Taxes 95,476,679.00		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy \$32,256,189.00		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT \$73,504,903.00		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) \$585,000.00		
	4.192	4.340	3.53%		Total Amount to be Raised by Taxes \$74,089,903.00		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT 99.21%		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used 		
	\$38,925,480.00	\$40,576,410.00	4.24%	\$1,650,930.00	<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2022 72,341,794.00		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2022 72,530,389.00		
	\$4,825.50	\$4,995.86	3.53%	\$170.37	% of Taxes Collected, CY 2022 99.74%		
					Delinquent Taxes - December 31, 2022 \$99,905.00		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	7.82%	\$732,977.00	\$9,372,392.00	\$10,105,369.00	\$9,283,488.00			\$821,881.00				
08	Local Revenue	-4.99%	(\$1,897,845.00)	\$38,029,964.00	\$36,132,119.00	\$31,677,000.00			\$4,455,119.00				
09	State Aid (without offsetting appropriation)	9.28%	\$576,517.00	\$6,210,379.00	\$6,786,896.00	\$6,786,896.00							
08	Uniform Construction Code Fees	-7.04%	(\$94,730.00)	\$1,344,730.00	\$1,250,000.00	\$1,250,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-0.05%	(\$747.00)	\$1,575,163.00	\$1,574,416.00	\$1,574,416.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	42.65%	\$322,146.00	\$755,331.00	\$1,077,477.00	\$1,077,477.00							
08	Other Special Items	-73.32%	(\$7,054,533.00)	\$9,621,551.00	\$2,567,018.00	\$2,567,018.00							
15	Receipts from Delinquent Taxes	27.51%	\$2,373.00	\$8,627.00	\$11,000.00	\$11,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.30%	\$906,776.00	\$39,388,634.00	\$40,295,410.00	\$40,295,410.00							
07	Minimum Library Tax	8.55%	\$99,098.00	\$1,158,876.00	\$1,257,974.00	\$1,257,974.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	3.00%	\$8,175.00	\$272,825.00	\$281,000.00	\$281,000.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-5.94%	(\$6,399,793.00)	\$107,738,472.00	\$101,338,679.00	\$96,061,679.00	\$0.00	\$0.00	\$5,277,000.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Parking Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	2.00	5.00	-16.62%	(\$2,807,389.00)	\$16,888,969.00	\$14,081,580.00	\$10,452,580.00			\$3,629,000.00					
21	Land-Use Administration	1.00		0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00								
22	Uniform Construction Code			8.22%	\$105,000.00	\$1,277,800.00	\$1,382,800.00	\$1,382,800.00								
23	Insurance			1.04%	\$136,560.00	\$13,110,000.00	\$13,246,560.00	\$13,246,560.00								
25	Public Safety	140.00	90.00	6.83%	\$1,431,441.00	\$20,948,559.00	\$22,380,000.00	\$22,380,000.00								
26	Public Works	50.00	26.00	0.85%	\$74,519.00	\$8,784,518.00	\$8,859,037.00	\$8,775,450.00	\$83,587.00							
27	Health and Human Services	29.00	7.00	-37.56%	(\$808,974.00)	\$2,153,974.00	\$1,345,000.00	\$1,345,000.00								
28	Parks and Recreation	30.00	195.00	23.86%	\$657,588.00	\$2,756,269.00	\$3,413,857.00	\$3,270,000.00	\$143,857.00							
29	Education (including Library)	9.00	5.00	8.55%	\$99,098.00	\$1,158,876.00	\$1,257,974.00	\$1,257,974.00								
30	Unclassified			-56.45%	(\$175,000.00)	\$310,000.00	\$135,000.00	\$135,000.00								
31	Utilities and Bulk Purchases	21.00	4.00	5.88%	\$130,000.00	\$2,210,000.00	\$2,340,000.00	\$2,340,000.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	Statutory Expenditures			5.61%	\$396,271.00	\$7,060,600.00	\$7,456,871.00	\$7,456,871.00								
37	Judgements			-100.00%	(\$94,372.00)	\$94,372.00	\$0.00	\$0.00								
42	Shared Services			1.31%	\$200,000.00	\$15,250,000.00	\$15,450,000.00	\$15,450,000.00								
43	Court and Public Defender	16.00		8.46%	\$80,000.00	\$946,000.00	\$1,026,000.00	\$1,026,000.00								
44	Capital			-71.20%	(\$1,360,000.00)	\$1,910,000.00	\$550,000.00	\$450,000.00			\$100,000.00					
45	Debt			29.92%	\$1,702,402.00	\$5,690,598.00	\$7,393,000.00	\$5,845,000.00			\$1,548,000.00					
46	Deferred Charges			-100.00%	(\$857,192.00)	\$857,192.00	\$0.00	\$0.00								
48	Debt - Type 1 School District			3.00%	\$8,175.00	\$272,825.00	\$281,000.00	\$281,000.00								
50	Reserve for Uncollected Taxes			6.29%	\$34,625.00	\$550,375.00	\$585,000.00	\$585,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	298.00	332.00	-1.02%	(\$1,047,248.00)	\$102,385,927.00	\$101,338,679.00	\$95,834,235.00	\$227,444.00	\$0.00	\$0.00	\$5,277,000.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>				
X				None		
	X			None		
		X		None		
			X	None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2022 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2022 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,479	\$34,686,600.00	3.71%	15A Public Schools	17	\$92,822,400.00	11.08%
2 Residential	4,630	\$451,916,230.00	48.34%	15B Other Schools	1	\$2,791,000.00	0.33%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	59	\$134,174,700.00	16.02%
4A Commercial	724	\$187,598,100.00	20.07%	15D Church and Charities	28	\$19,147,400.00	2.29%
4B Industrial	84	\$19,169,100.00	2.05%	15E Cemeteries & Graveyards	0	\$0.00	0.00%
4C Apartments	447	\$240,685,495.00	25.75%	15F Other Exempt	1,543	\$588,641,900.00	70.28%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$786,911.00	0.08%				
Total	7,365	\$934,842,436.00	100.00%	Total	1,648	\$837,577,400.00	100.00%

Average Ratio (%), Assessed to True Value	24.59%
Equalized Valuation, Taxable Properties	\$3,801,717,917.85

Total # of property tax appeals filed in 2022	County Tax Board	
	State Tax Court	
Number of 2022 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		

Amount paid out by municipality for tax appeals in 2022	
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Percentage of Exempt vs. Non-Exempt Properties	89.60%
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<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	8	\$0.00	\$1,202,200.00	\$93,314.76
J Dwelling Abatement	3	\$0.00	\$6,500.00	\$504.53
K New Dwelling/Conversion Exemption	3	\$0.00	\$182,700.00	\$14,181.17
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	1	\$0.00	\$350,000.00	\$27,167.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	15	0.00	1,741,400.00	135,167.47

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2022 Total Tax Rate
Jacobs Ferry		\$4,505,046.37	\$76,587,100.00	\$5,944,690.70															
Landings		\$2,267,435.44	\$38,640,000.00	\$2,999,236.80															
Riverwalk A		\$2,152,658.12	\$36,279,000.00	\$2,815,975.98															
Grandview 1 & 2		\$4,219,898.02	\$81,125,100.00	\$6,296,930.26															
Hudson Club		\$4,253,184.64	\$72,524,500.00	\$5,629,351.69															
Riverbend 1		\$1,419,793.17	\$25,472,700.00	\$1,977,190.97															
Riverbend 2		\$1,309,018.75	\$728,000.00	\$56,507.36															
Building G		\$1,452,217.44	\$43,059,200.00	\$3,342,255.10															
Parkview Towers		\$1,857,114.00	\$18,962,500.00	\$1,471,869.25															
Excel/Overlook		\$1,009,209.00	\$33,566,000.00	\$2,605,392.92															
9 Ave at Port Imperial		\$3,456,618.83	\$102,069,700.00	\$7,922,650.11															
Total Long Term Exemptions - Column Total		27,902,193.78	529,013,800.00	41,062,051.16	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X													Total Long Term Exemptions - GRAND TOTAL			\$27,902,193.78	\$529,013,800.00	\$41,062,051.16

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	2.00	5.00	518,669.08	\$476,000.00			\$9,349.08	\$33,320.00
Supervisory Staff (Department Heads & Managers)	23.00	0.00	2,699,365.04	\$2,125,020.77	\$72,245.32	\$214,200.00	\$134,090.32	\$153,808.63
Police Officers (Including Superior Officers)	141.00	1.00	23,205,526.81	\$15,778,172.44	\$433,091.64	\$4,998,199.00	\$861,275.22	\$1,134,788.51
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	157.00	22.00	10,400,062.48	\$7,731,723.10	\$514,428.64	\$1,215,680.00	\$361,000.12	\$577,230.62
All Other Non-Union Employees not listed above	56.00	210.00	10,053,193.49	\$8,974,170.40	\$213,246.66	\$159,120.00	\$63,537.24	\$643,119.19
Totals	379.00	238.00	46,876,816.90	\$35,085,086.71	\$1,233,012.26	\$6,587,199.00	\$1,429,251.98	\$2,542,266.95

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	148.00	\$14,449.32	\$2,138,499.36	135.00	\$11,969.28	\$1,615,852.80
Parent & Child	26.00	\$25,864.31	\$672,472.06	32.00	\$21,425.04	\$685,601.28
Employee & Spouse (or Partner)	34.00	\$28,989.64	\$985,647.76	39.00	\$23,938.56	\$933,603.84
Family	84.00	\$40,313.64	\$3,386,345.76	82.00	\$33,394.32	\$2,738,334.24
Employee Cost Sharing Contribution (enter as negative -)			\$1,275,125.52			
Subtotal	292.00		\$8,458,090.46	288.00		\$5,973,392.16
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	131	\$18,265.44	\$2,392,772.64	122	\$4,604.28	\$561,722.16
Parent & Child	12	\$23,984.88	\$287,818.56	15	\$21,217.80	\$318,267.00
Employee & Spouse (or Partner)	76	\$37,348.32	\$2,838,472.32	81	\$16,314.24	\$1,321,453.44
Family	33	\$42,487.68	\$1,402,093.44	25	\$37,586.17	\$939,654.25
Employee Cost Sharing Contribution (enter as negative -)			\$4,898.64			
Subtotal	252.00		\$6,926,055.60	243.00		\$3,141,096.85
GRAND TOTAL	544.00		\$15,384,146.06	531.00		\$9,114,489.01

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA	173.00	\$1,070,684.00	X		
PSA	13494.25	\$2,091,377.00	X		
PBA	12149.75	\$2,023,649.00	X		
Totals	25817.00	\$5,185,710.00			
Total Funds Reserved as of end of 2022					\$0.00
Total Funds Appropriated in 2023					\$0.00

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt	Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets	
	Local School Debt	\$805,000.00	\$805,000.00	\$0.00	Utility Fund - Principal	\$380,000.00	\$390,000.00	\$270,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$225,188.00	\$210,312.00	\$192,500.00	\$1,121,200.00
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
Parking	\$27,150,000.00	\$27,150,000.00	\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$3,005,000.00	\$3,120,000.00	\$3,090,000.00	\$9,952,000.00
			\$0.00	Bonds - Interest	\$597,428.00	\$493,427.00	\$385,205.00	\$798,525.00
			\$0.00	Loans & Other Debt - Principal	\$47,881.00	\$48,843.00	\$49,825.00	\$98,576.00
			\$0.00	Loans & Other Debt - Interest	\$4,664.00	\$3,702.00	\$2,720.00	\$6,985.00
			\$0.00	Total	\$4,260,161.00	\$4,266,284.00	\$3,990,250.00	\$15,947,286.00
<u>Municipal Purposes</u>				Total Principal	\$3,432,881.00	\$3,558,843.00	\$3,409,825.00	\$14,020,576.00
Debt Authorized (BNI)	\$11,119,661.00		\$11,119,661.00	Total Interest	\$827,280.00	\$707,441.00	\$580,425.00	\$1,926,710.00
Notes Outstanding	\$25,726,000.00	\$3,040,000.00	\$22,686,000.00	% of Total Current Year Budget	4.20%			
Bonds Outstanding	\$18,902,000.00		\$18,902,000.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$2,200,825.00	\$1,843,781.00	\$357,044.00	Total Guarantees - Governmental	\$1,690,700.00			
Total (Current Year)	\$85,903,486.00	\$32,838,781.00	\$53,064,705.00	Total Guarantees - Other				
Population (2020 census)	<u>52,912</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$1,623.52</u>			Total Other				
Per Capita Net Debt	<u>\$1,002.89</u>			Bond Rating	Moody's	Standard & Poors	Fitch	
3 Year Average Property Valuation		<u>\$3,566,961,360.33</u>		Rating	A1	A+	N/A	
Net Debt as % of 3 Year Average Property Valuation		<u>1.49%</u>		Year of Last Rating	2014	2016	N/A	
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
		WNY Board of Education	Fuel (commodity)			1/1/2023	12/31/2023	\$100,000.00
		WNY Board of Education	Police Security			1/1/2023	12/31/2023	\$640,000.00
		WNY Board of Education	Recreation Services/Facilities			1/1/2023	12/31/2023	\$639,000.00
		WNY Board of Education	Waste Disposal			1/1/2023	12/31/2023	\$195,416.00
								\$0.00
								\$0.00
								\$1,574,416.00

USER FRIENDLY BUDGET SECTION - Notes

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