

State Filing Year

2017

ADOPTED COPY

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

	<u>Start Year</u>		<u>End Year</u>
Fiscal Year	2017	-	2017

Authority Budget of:

West New York Parking Authority

For the Period:

January 1, 2017 to December 31, 2017

www.wnyparkingauthority.org

Authority Web Address

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Department Of



**Community
Affairs**

Division of Local Government Services

2017 AUTHORITY BUDGET

Certification Section

2017

WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2017 TO DECEMBER 31, 2017

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 12/7/2016

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert, CPA, RMA Date: 2/7/2017

2017 PREPARER'S CERTIFICATION

WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Linda Kish</i>		
Name:	Linda Kish		
Title:	CFO		
Address:	224 60 th St. West New York, NJ 07093		
Phone Number:	201-295-1575	Fax Number:	201-869-6637
E-mail address	lkish@wnypanj.com		

2017 APPROVAL CERTIFICATION

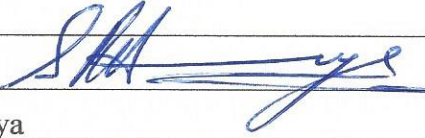
WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the West New York Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2016.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Sonny Arya		
Title:	Chairman		
Address:	224 60 th St. West New York, NJ 07093		
Phone Number:	201-295-1575	Fax Number:	201-869-6637
E-mail address	sonnyarya@me.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address: www.wnyparkingauthority.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Sonny Arya

Title of Officer Certifying compliance

Chairman

Signature



2017 AUTHORITY BUDGET RESOLUTION WEST NEW YORK PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

WHEREAS, the Annual Budget and Capital Budget for the West New York Parking Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 has been presented before the governing body of the West New York Parking Authority at its open public meeting of October 18, 2016; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 2,656,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 2,656,000 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,400,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$350,000; and

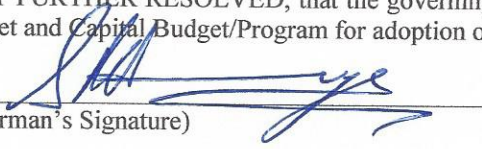
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the West New York Parking Authority, at an open public meeting held on October 18, 2016 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the West New York Parking Authority for the fiscal year beginning, January 1, 2017 and ending, December 31, 2017 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the West New York Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2016.


(Chairman's Signature)

10/18/16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Sonny Arya	X			
Armando Alvarez				X
Sixto Cardenas	X			
Adam Cruz	X			
Anthony Gomez	X			

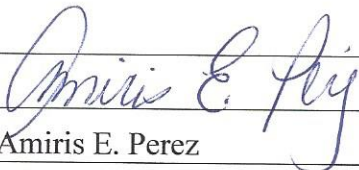
2017 ADOPTION CERTIFICATION

WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the West New York Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 20th day of, December, 2016.

Officer's Signature:			
Name:	Amiris E. Perez		
Title:	Secretary		
Address:	224 60 th St. West New York, NJ 07093		
Phone Number:	201-295-1575	Fax Number:	201-869-6637
E-mail address	aperez@wnypanj.com		

2017 ADOPTED BUDGET RESOLUTION

WEST NEW YORK PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

WHEREAS, the Annual Budget and Capital Budget/Program for the West New York Parking Authority for the fiscal year beginning January 1, 2017 and ending, December 31, 2017 has been presented for adoption before the governing body of the West New York Parking Authority at its open public meeting of December 20, 2016; and

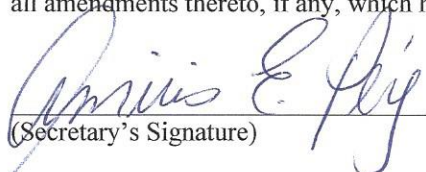
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 2,656,000, Total Appropriations, including any Accumulated Deficit, if any, of \$2,656,000 and Total Unrestricted Net Position utilized of \$-0-; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,400,000 and Total Unrestricted Net Position planned to be utilized of \$350,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of West New York Parking Authority, at an open public meeting held on December 20, 2016 that the Annual Budget and Capital Budget/Program of the West New York Parking Authority for the fiscal year beginning, January 1, 2017 and, ending, December 31, 2017 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.


(Secretary's Signature)

12/20/16
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Sonny Arya	X			
Armando Alvarez	X			
Sixto Cardenas				X
Adam Cruz	X			
Anthony Gomez				X

2017 AUTHORITY BUDGET

Narrative and Information Section

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS WEST NEW YORK PARKING AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2017 proposed Annual Budget and make comparison to the 2016 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2017 proposed budget is \$16,100 (0.6%) less than the 2016 adopted budget.

2017 Administration Fringe Benefits is \$14,551 (17.6%) lower than 2016. This is a result of the current Executive Director waiving her health insurance benefits.

2017 Administration Insurance is \$19,646 (15.8%) greater than 2016. This is a result of a reclassification of office staff by the workers comp insurance carrier, which resulted in a higher premium.

2017 Administration Legal is \$15,000 (30%) greater than 2016. This is in anticipation of increased legal fees in connection with union negotiations planned to take place in 2017.

2017 Cost of Providing Services Salary & Wages is \$89,992 (19.4%) greater than 2016. This is the result of the Authority hiring additional part-time staff for both its enforcement and maintenance divisions.

2017 Cost of Providing Services Meter Upgrades is \$100,000 (100%) lower than 2016. There are no upgrades to individual meters planned in 2017.

2017 Cost of Providing Services Lot Repair and Maintenance is \$20,000 (44.4%) lower than 2016. The Authority, as part of its 2017 capital budget, plans to resurface its parking lots, therefore it is expected that lot repairs and maintenance will decrease.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

2017 Other Non-Operating Revenues is \$100,000 (100%) less than 2016. In prior years the Authority utilized excess bond proceeds, which were deposited in an escrow fund, to pay debt service on the 2006 bonds. The escrow fund was fully utilized in 2016, and accordingly, there is no revenue amount available for 2017.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local/regional economy is stable and is not expected to impact the proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is using \$350,000 of its available Unrestricted Net Position to partially fund its capital budget rather than issuing bonds for the entire amount of the projects.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

No funds are being transferred to the Town of West New York as a budget subsidy. There is a shared services agreement between the Authority and the Town for the services of a qualified purchasing agent. The agreement totals \$20,900 for a one year period.

6. The proposed budget must not reflect an anticipated deficit from 2017 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

There is no deficit.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, **if applicable**.

See attached rate structure and resolution 16-050 which approved a change in the rate structure.

2017 AUTHORITY BUDGET MESSAGE & ANALYSIS
West New York Parking
Rate Structure – Parking Fees

Metered parking:		
	Bergenline Avenue and surrounding areas, and lots	\$0.25 for 20 minutes
	All other areas	\$0.25 for 30 minutes
Permits:		
	Lots	\$75 per month/\$200 per quarter
	62 nd Street Garage	\$135 per month for covered parking \$115 per month for roof parking
	Filmore Place Garage	\$255 per quarter
	Park Avenue Garage	\$170 per month
	Residential	\$10 per year
	Professional	\$25 for 6 months
	Visitor – Monthly	\$30 per month
	Visitor – Weekly	\$10 per week
	Visitor – Daily	\$3 for a 24 hour period
	Commercial plate	\$150 for 2 months
	Out of State	\$25 per month

RESOLUTION 016-050

RESOLUTION OF THE WEST NEW YORK PARKING AUTHORITY
AUTHORIZING AN INCREASE IN PARKING PERMIT FEES AT THE
62ND STREET GARAGE AND MERIDIA GARAGE
IN THE TOWN OF WEST NEW YORK

MOTIONED BY: *Chairman Sonny Aya*
SECONDED BY: *Vice Chairman Armando Alvarez*

WHEREAS, the West New York Parking Authority (hereinafter the "Authority") is a public body corporate and politic of the State of New Jersey, duly formed under the Parking Authority Law, N.J.S.A. 40:11A-1 et seq., and possesses the powers as set forth therein; and

WHEREAS, the Authority is empowered to adopt the within Resolution pursuant to and under the Parking Authority Law, N.J.S.A. 40:11A-1 et seq.; and

WHEREAS, the Authority desires to increase rates for parking at certain Authority garages in the Town of West New York (the "Town"); and

WHEREAS, pursuant to N.J.S.A. 40:11A-6(2), the Authority's purpose shall include operation of off-street parking facilities within its area of operation; and

WHEREAS, pursuant to N.J.S.A. 40-11A-6(4)f, the Authority has the power to fix, alter, charge and collect rents, rates and other charges at reasonable rates to be determined exclusively by it, for the use of parking facilities, which shall be sufficient to provide for the payment of the expenses of the Authority; and

WHEREAS, the Authority has determined that it is in the best interest of the Authority and the Authority will receive unique benefits by changing the rates for parking at the 62nd Street Garage in the Town from \$115.00 per month to \$135.00 per month for covered parking only (excluding roof spaces) effective January 1, 2017; and

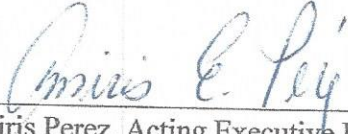
WHEREAS, the Authority has determined that it is in the best interest of the Authority and the Authority will receive unique benefits by changing the rates for parking at the Meridia Garage in the Town from \$150.00 per month to \$170.00 per month effective January 1, 2017.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the West New York Parking Authority that the Authority is hereby authorized to change the parking rates at the 62nd Street Garage in the Town from \$115.00 per month to \$135.00 per month; and

BE IT FURTHER RESOLVED, by the Board of Commissioners of the West New York Parking Authority that the Authority is hereby authorized to change the parking rates at the Meridia Garage in the Town from \$150.00 per month to \$170.00 per month; and

BE IT FURTHER RESOLVED, the Executive Director shall be, and hereby is, authorized to implement the change in parking rates at the 62nd Street Garage and the Meridia Garage in the Town to take effect on January 1, 2017; and

BE IT FURTHER RESOLVED, that this Resolution shall take effect immediately.



Amiris Perez, Acting Executive Director

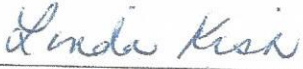
Dated: September 20, 2016

APPROVED AS TO LEGAL FORM



WHIPPLE AZZARELLO, LLC
GENERAL COUNSEL

APPROVED AS TO AVAILABILITY OF FUNDS



DONOHUE, GIRONDA & DORIA
CERTIFYING FINANCIAL OFFICER

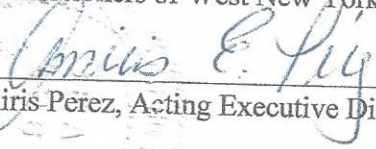
VOTING RECORD

Dated: September 20, 2016

	Yes	No	Abstain	Absent
Chairman Sonny Arya	✓			
Commissioner Armando Alvarez	✓			
Commissioner Sixto Cardenas				✓
Commissioner Adam Cruz	✓			
Commissioner Anthony Gomez				✓

Dated: September 20, 2016

I certify that the above record is an accurate recitation of the votes cast by the Board of Commissioners of West New York Parking Authority.



Amirís Pérez, Acting Executive Director

AUTHORITY CONTACT INFORMATION 2017

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	West New York Parking Authority		
Federal ID Number:	22-1772259		
Address:	224 60 th Street		
City, State, Zip:	West New York	NJ	07093
Phone: (ext.)	201-295-1575	Fax:	201-869-6637

Preparer's Name:	Linda Kish		
Preparer's Address:	224 60 th Street		
City, State, Zip:	West New York	NJ	07093
Phone: (ext.)	201-295-1575	Fax:	201-869-6637
E-mail:	lkish@wnypanj.com		

Chief Executive Officer:	Amiris E. Perez		
Phone: (ext.)	201-295-1575	Fax:	201-869-6637
E-mail:	aperez@wnypanj.com		

Chief Financial Officer:	Linda Kish		
Phone: (ext.)	201-295-1575	Fax:	201-869-6637
E-mail:	lkish@wnypanj.com		

Name of Auditor:	Robert D'Uva		
Name of Firm:	Mendonca & Partners		
Address:	1030 Salem Road		
City, State, Zip:	Union	NJ	07083
Phone: (ext.)	908-352-9797	Fax:	908-351-4520
E-mail:	rduva@mpcpallc.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

WEST NEW YORK PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 32
- 2) Provide the amount of total salaries and wages for calendar year 2015 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$629,752.70
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at http://fds.state.nj.us/njdca_prod/fdssearch.aspx before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NO If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. The Executive Director's compensation is specified in her written employment contract, which was approved by the Authority's Board of Commissioners.
- 11) Did the Authority pay for meals or catering during the current fiscal year? YES. The Authority paid \$142.06 during 2016 for lunch for the employees for Administrative Professionals Day.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? **NO** If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel **NO**
 - b. Travel for companions **NO**
 - c. Tax indemnification and gross-up payments **NO**
 - d. Discretionary spending account **NO**
 - e. Housing allowance or residence for personal use **NO**
 - f. Payments for business use of personal residence **NO**
 - g. Vehicle/auto allowance or vehicle for personal use **YES. The Executive Director receives an auto allowance of \$450 per month in accordance with the terms of her employment contract.**
 - h. Health or social club dues or initiation fees **NO**
- i. Personal services (i.e.: maid, chauffeur, chef) **NO**
If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? **YES** If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? **NO** If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? **NO** If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? **YES** If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? **NO** If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? **NO** If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
WEST NEW YORK PARKING AUTHORITY**

FISCAL YEAR: **FROM:** JANUARY 1, 2017 **TO:** DECEMBER 31, 2017

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2016, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2016 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2016 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2017 to West New York Parking Authority December 31, 2017

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/1099)			Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend								
1. Armando Alvarez	Commissioner	2	X					0	None						0	
2. Sonny Arya	Commissioner	3	X					0	None						0	
3. Sixto Cardenas	Commissioner	2	X					0	WNYBOE	Director - Human Resources	40	162,700		45,000	208,700	
4. Adam Cruz	Commissioner	4	X					0	City of Perth Amboy	Business Administrator	50	130,000		13,000	143,000	
5. Anthony Gomez	Commissioner	2	X					0	None						0	
6									None						0	
7. Amiris E. Perez (hired April 2016)	Executive Director	50		X				95,192	None						0	
8									None						0	
9									None						0	
10. James Cryan	Executive Director	50		X				7,579	HC Planning Board	Commissioner	5				122,271	
11									None						0	
12									None						0	
13									None						0	
14									None						0	
15									None						0	
Total:								\$ 95,192	\$ -	\$ 7,579	\$ 19,500	\$ 122,271	\$ -	\$ 292,700	\$ 59,000	\$ 473,971

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

	# of Covered Members		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members		Annual Cost per Employee		Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	(Medical & Rx)	Proposed Budget	(Medical & Rx)		Current Year	Current Year	Current Year	Current Year			
Active Employees - Health Benefits - Annual Cost												
Single Coverage	5		\$ 11,993		\$ 59,965	6		\$ 11,833		\$ 70,998	\$ (11,033)	-15.5%
Parent & Child	0				-	1		25,356		25,356	(25,356)	-100.0%
Employee & Spouse (or Partner)	4		27,095		108,380	4		26,733		106,932	1,448	1.4%
Family	3		33,411		100,233	2		34,175		68,350	31,883	46.6%
Employee Cost Sharing Contribution (enter as negative -)					(18,403)					(19,561)	1,158	-5.9%
Subtotal	12				250,175	13				252,075	(1,900)	-0.8%
Commissioners - Health Benefits - Annual Cost												
Single Coverage					-					-	-	#DIV/0!
Parent & Child					-					-	-	#DIV/0!
Employee & Spouse (or Partner)					-					-	-	#DIV/0!
Family					-					-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)					-	0				-	-	#DIV/0!
Subtotal	0				-	0				-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost												
Single Coverage	1		6,569		6,569	1		6,314		6,314	255	4.0%
Parent & Child					-					-	-	#DIV/0!
Employee & Spouse (or Partner)	1		13,138		13,138	1		12,629		12,629	509	4.0%
Family					-					-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)					-					-	-	#DIV/0!
Subtotal	2				19,707	2		18,943		18,943	764	4.0%
GRAND TOTAL	14				\$ 269,882	15		\$ 271,018		\$ (1,136)		-0.4%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No	Yes or No
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)	No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Shared Service Agreements

West New York Parking Authority

December 31, 2017

January 1, 2017

For the Period

to

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Town of West New York	West New York Parking Authority	Qualified Purchasing Agent	Services are continuing on a month to month basis	Oct. 2013	Oct. 2014	\$ 20,900

If No Shared Services X this Box

2017 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

West New York Parking Authority
 For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget				FY 2016 Adopted Budget		% Increase (Decrease) Proposed vs. Adopted
	Parking	Operation #2	N/A	N/A	Total All Operations	Total All Operations	
REVENUES							
Total Operating Revenues	\$ 2,604,600	\$ -	\$ -	\$ -	\$ 2,604,600	\$ 2,520,400	3.3%
Total Non-Operating Revenues	51,400	-	-	-	51,400	151,700	-66.1%
Total Anticipated Revenues	2,656,000	-	-	-	2,656,000	2,672,100	-0.6%
APPROPRIATIONS							
Total Administration	785,900	-	-	-	785,900	790,389	-0.6%
Total Cost of Providing Services	1,141,993	-	-	-	1,141,993	1,155,063	-1.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	340,000	-	-	-	340,000	325,000	4.6%
Total Operating Appropriations	2,267,893	-	-	-	2,267,893	2,270,452	-0.1%
Total Interest Payments on Debt	388,107	-	-	-	388,107	401,648	-3.4%
Total Other Non-Operating Appropriations	388,107	-	-	-	388,107	401,648	-3.4%
Accumulated Deficit	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,656,000	-	-	-	2,656,000	2,672,100	-0.6%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	2,656,000	-	-	-	2,656,000	2,672,100	-0.6%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

Revenue Schedule

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	Total All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential							\$ -	\$ -	\$ -	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Service Charges	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Connection Fees</i>										
Residential							-	-	-	#DIV/0!
Business/Commercial							-	-	-	#DIV/0!
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>										
Meters	1,192,900					1,192,900	1,109,200	83,700	7.5%	
Permits	950,600					950,600	903,000	47,600	5.3%	
Fines/Penalties	461,100					461,100	508,200	(47,100)	-9.3%	
Other							-	-	-	#DIV/0!
Total Parking Fees	2,604,600	-	-	-	-	-	2,520,400	84,200	3.3%	
<i>Other Operating Revenues (List)</i>										
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Total Other Revenue	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Operating Revenues	2,604,600	-	-	-	-	-	2,520,400	84,200	3.3%	
NON-OPERATING REVENUES										
<i>Other Non-Operating Revenues (List)</i>										
Escrow Fund - 2006 Bonds	-					-	100,000	(100,000)	-100.0%	
Recycling Bins	48,600					48,600	48,600	-	0.0%	
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Total Other Non-Operating Revenue	48,600	-	-	-	-	-	148,600	(100,000)	-67.3%	
<i>Interest on Investments & Deposits (List)</i>										
Interest Earned	2,800					2,800	3,100	(300)	-9.7%	
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Interest	2,800	-	-	-	-	-	3,100	(300)	-9.7%	
Total Non-Operating Revenues	51,400	-	-	-	-	-	151,700	(100,300)	-66.1%	
TOTAL ANTICIPATED REVENUES	\$ 2,656,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,672,100	\$ (16,100)	-0.6%	

Prior Year Adopted Revenue Schedule

West New York Parking Authority

FY 2016 Adopted Budget

	Operation						Total All Operations
	Parking	#2	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	-	-	-	-	-	-	
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	
<i>Parking Fees</i>							
Meters	1,109,200						1,109,200
Permits	903,000						903,000
Fines/Penalties	508,200						508,200
Other	-						-
Total Parking Fees	2,520,400	-	-	-	-	2,520,400	
<i>Other Operating Revenues (List)</i>							
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	-	-	-	-	-	
Total Operating Revenues	2,520,400	-	-	-	-	2,520,400	
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Escrow Fund - 2006 Bonds	100,000						100,000
Recycling Bins	48,600						48,600
Type in	-						-
Type in	-						-
Type in	-						-
Total Other Non-Operating Revenues	148,600	-	-	-	-	148,600	
<i>Interest on Investments & Deposits</i>							
Interest Earned	3,100						3,100
Penalties	-						-
Other	-						-
Total Interest	3,100	-	-	-	-	3,100	
Total Non-Operating Revenues	151,700	-	-	-	-	151,700	
TOTAL ANTICIPATED REVENUES	\$ 2,672,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,672,100

Appropriations Schedule

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget					Total All Operations	FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation						Total All Operations	Total All Operations	All Operations	All Operations
	Parking	#2	N/A	N/A	N/A			N/A		
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 236,800					\$ 236,800	\$ 261,285	\$ (24,485)	-9.4%	
Fringe Benefits	67,900					67,900	82,451	(14,551)	-17.6%	
Total Administration - Personnel	304,700	-	-	-	-	304,700	343,736	(39,036)	-11.4%	
<i>Administration - Other (List)</i>										
See Attached Detail	371,900					371,900	334,754	37,146	11.1%	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Miscellaneous Administration*	109,300					109,300	111,899	(2,599)	-2.3%	
Total Administration - Other	481,200	-	-	-	-	481,200	446,653	34,547	7.7%	
Total Administration	785,900	-	-	-	-	785,900	790,389	(4,489)	-0.6%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	554,700					554,700	464,708	89,992	19.4%	
Fringe Benefits	321,493					321,493	315,180	6,313	2.0%	
Total COPS - Personnel	876,193	-	-	-	-	876,193	779,888	96,305	12.3%	
<i>Cost of Providing Services - Other (List)</i>										
See Attached Detail	162,000					162,000	280,000	(118,000)	-42.1%	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Type in Description						-	-	-	#DIV/0!	
Miscellaneous COPS*	103,800					103,800	95,175	8,625	9.1%	
Total COPS - Other	265,800	-	-	-	-	265,800	375,175	(109,375)	-29.2%	
Total Cost of Providing Services	1,141,993	-	-	-	-	1,141,993	1,155,063	(13,070)	-1.1%	
Total Principal Payments on Debt Service in Lieu of Depreciation	340,000	-	-	-	-	340,000	325,000	15,000	4.6%	
Total Operating Appropriations	2,267,893	-	-	-	-	2,267,893	2,270,452	(2,559)	-0.1%	
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt Operations & Maintenance Reserve	388,107	-	-	-	-	388,107	401,648	(13,541)	-3.4%	
Renewal & Replacement Reserve						-	-	-	#DIV/0!	
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other Reserves						-	-	-	#DIV/0!	
Total Non-Operating Appropriations	388,107	-	-	-	-	388,107	401,648	(13,541)	-3.4%	
TOTAL APPROPRIATIONS	2,656,000	-	-	-	-	2,656,000	2,672,100	(16,100)	-0.6%	
ACCUMULATED DEFICIT						-	-	-	#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,656,000	-	-	-	-	2,656,000	2,672,100	(16,100)	-0.6%	
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Unrestricted Net Position Utilized						-	-	-	#DIV/0!	
TOTAL NET APPROPRIATIONS	\$ 2,656,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,672,100	\$ (16,100)	-0.6%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 113,394.65 \$ - \$ - \$ - \$ - \$ - \$ - \$ 113,394.65

Appropriations Schedule

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

	FY 2017 Proposed Budget						FY 2016 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation					Total All	Total All	All Operations	All Operations
	Parking	#2	N/A	N/A	N/A	N/A	Operations		
OPERATING APPROPRIATIONS									
<i>Administration - Other (List)</i>									
Insurance	143,900					143,900	124,254	19,646	15.8%
Accounting	54,000					54,000	50,000	4,000	8.0%
Legal	65,000					65,000	50,000	15,000	30.0%
Rent	42,000					42,000	42,000	-	0.0%
Office Expense	25,000					25,000	27,500	(2,500)	-9.1%
Audit	21,000					21,000	20,000	1,000	5.0%
Purchasing Agent	21,000					21,000	21,000	-	0.0%
Miscellaneous Administration*	109,300					109,300	111,899	(2,599)	-2.3%
Total Administration - Other	481,200	-	-	-	-	481,200	446,653	34,547	7.7%
<i>Cost of Providing Services - Other (List)</i>									
Meter Upgrades	-					-	100,000	(100,000)	-100.0%
License Plate Recognition Software	70,000					70,000	70,000	-	0.0%
Lot Improvements	25,000					25,000	45,000	(20,000)	-44.4%
Snow Removal	35,000					35,000	35,000	-	0.0%
Utilities	32,000					32,000	30,000	2,000	6.7%
Miscellaneous COPS*	103,800					103,800	95,175	8,625	9.1%
Total COPS - Other	265,800	-	-	-	-	265,800	375,175	(109,375)	-29.2%

Prior Year Adopted Appropriations Schedule

West New York Parking Authority

FY 2016 Adopted Budget

	Operation					Total All Operations
	Parking	#2	N/A	N/A	N/A	
OPERATING APPROPRIATIONS						
<i>Administration - Personnel</i>						
Salary & Wages	\$ 261,285					\$ 261,285
Fringe Benefits	82,451					82,451
Total Administration - Personnel	343,736	-	-	-	-	343,736
<i>Administration - Other (List)</i>						
See attached detail	334,754					334,754
Type In Description						-
Type In Description						-
Type In Description						-
Miscellaneous Administration*	111,899					111,899
Total Administration - Other	446,653	-	-	-	-	446,653
Total Administration	790,389	-	-	-	-	790,389
<i>Cost of Providing Services - Personnel</i>						
Salary & Wages	464,708					464,708
Fringe Benefits	315,180					315,180
Total COPS - Personnel	779,888	-	-	-	-	779,888
<i>Cost of Providing Services - Other (List)</i>						
See attached detail	280,000					280,000
Type In Description						-
Type In Description						-
Type In Description						-
Miscellaneous COPS*	95,175					95,175
Total COPS - Other	375,175	-	-	-	-	375,175
Total Cost of Providing Services	1,155,063	-	-	-	-	1,155,063
Total Principal Payments on Debt Service in Lieu of Depreciation	325,000	-	-	-	-	325,000
Total Operating Appropriations	2,270,452	-	-	-	-	2,270,452
NON-OPERATING APPROPRIATIONS						
Total Interest Payments on Debt	401,648	-	-	-	-	401,648
Operations & Maintenance Reserve						-
Renewal & Replacement Reserve						-
Municipality/County Appropriation						-
Other Reserves						-
Total Non-Operating Appropriations	401,648	-	-	-	-	401,648
TOTAL APPROPRIATIONS	2,672,100	-	-	-	-	2,672,100
ACCUMULATED DEFICIT						-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,672,100	-	-	-	-	2,672,100
UNRESTRICTED NET POSITION UTILIZED						
Municipality/County Appropriation	-	-	-	-	-	-
Other						-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-
TOTAL NET APPROPRIATIONS	\$ 2,672,100	\$ -	\$ -	\$ -	\$ -	\$ -

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 113,522.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 113,522.60

Prior Year Adopted Appropriations Schedule

West New York Parking Authority

FY 2016 Adopted Budget

	Operation						Total All Operations
	Parking	#2	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Other (List)</i>							
Insurance	124,254						124,254
Accounting	50,000						50,000
Legal	50,000						50,000
Rent	42,000						42,000
Office Expense	27,500						27,500
Audit	20,000						20,000
Purchasing Agent	21,000						21,000
Miscellaneous Administration*	111,899						111,899
Total Administration - Other	446,653	-	-	-	-	-	446,653
<i>Cost of Providing Services - Other (List)</i>							
Meter Upgrades	100,000						100,000
License Plate Recognition Software	70,000						70,000
Lot Repair and Maintenance	45,000						45,000
Snow Removal	35,000						35,000
Utilities	30,000						30,000
Miscellaneous COPS*	95,175						95,175
Total COPS - Other	375,175	-	-	-	-	-	375,175

Debt Service Schedule - Principal

West New York Parking Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021	2022	Thereafter	Total Principal Outstanding
<i>Parking</i>									
2006 Bonds	\$ 225,000	\$ 235,000	\$ 240,000	\$ 250,000	\$ 260,000	\$ 270,000	\$ 285,000	\$ 5,700,000	\$ 7,240,000
HCIA Capital Lease	100,000	105,000	110,000	110,000	115,000	120,000	125,000	265,000	950,000
Type in Issue Name									
Type in Issue Name									
Total Principal	325,000	340,000	350,000	360,000	375,000	390,000	410,000	5,965,000	8,190,000
Operation #2									
Type in Issue Name									
Type in Issue Name									
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Total Principal									
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Debt Service Schedule - Interest

West New York Parking Authority

If Authority has no debt X this box

	Fiscal Year Ending in						Total Interest Payments Outstanding		
	Adopted Budget Year 2016	Proposed Budget Year 2017	2018	2019	2020	2021		2022	Thereafter
Parking									
2006 Bonds	\$ 351,231	\$ 342,794	\$ 333,394	\$ 323,794	\$ 313,794	\$ 303,394	\$ 292,256	\$ 2,361,231	\$ 4,270,657
HCIA Capital Lease	50,417	45,313	39,958	34,458	28,854	23,000	16,896	14,480	202,959
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	401,648	388,107	373,352	358,252	342,648	326,394	309,152	2,375,711	4,473,616
Operation #2									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 401,648	\$ 388,107	\$ 373,352	\$ 358,252	\$ 342,648	\$ 326,394	\$ 309,152	\$ 2,375,711	\$ 4,473,616

Net Position Reconciliation

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

FY 2017 Proposed Budget

	Parking	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 4,468,469						\$4,468,469
Less: Invested in Capital Assets, Net of Related Debt (1)	3,870,825						3,870,825
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	221,023						221,023
Total Unrestricted Net Position (1)	376,621						376,621
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,147,947						1,147,947
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	1,524,568						1,524,568
Unrestricted Net Position Utilized to Balance Proposed Budget							-
Unrestricted Net Position Utilized in Proposed Capital Budget	350,000						350,000
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	350,000						350,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 1,174,568	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,174,568

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 113,395 \$ - \$ - \$ - \$ - \$ - \$ 113,395
 (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2017

WEST NEW YORK
PARKING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2017 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

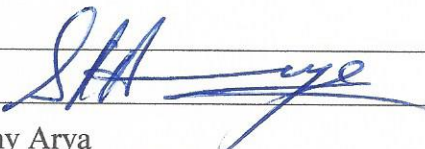
WEST NEW YORK PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the West New York Parking Authority, on the 18th day of October, 2016.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Sonny Arya		
Title:	Chairman		
Address:	224 60 th St. West New York, NJ 07093		
Phone Number:	201-295-1575	Fax Number:	201-869-6637
E-mail address	sonnyarya@me.com		

2017 CAPITAL BUDGET/PROGRAM MESSAGE

WEST NEW YORK PARKING Authority

FISCAL YEAR: FROM: JANUARY 1, 2017 TO: DECEMBER 31, 2017

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Not applicable

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No impact

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

All projects fall within the Metropolitan Planning Area.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

All projects are within the boundaries of the Hudson County Urban Complex Endorsed Plan.

Add additional sheets if necessary.

Proposed Capital Budget

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Parking</i>					
Parking Lot Resurfacing	\$ 600,000	\$ 300,000		\$ 300,000	
Vehicles	50,000	50,000			
Security Cameras	50,000		50,000		
Pay Stations	700,000		700,000		
Total	1,400,000	350,000	-	1,050,000	-
<i>Operation #2</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
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Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
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Type in Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Type in Description	-				
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Type in Description	-				
Type in Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 1,400,000	\$ 350,000	\$ -	\$ 1,050,000	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

Fiscal Year Beginning in

	<u>Estimated Total</u> <u>Cost</u>	<u>Current Budget</u>					
		<u>Year 2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<i>Parking</i>							
Parking Lot Resurfacing	\$ 650,000	\$ 600,000				\$ 25,000	\$ 25,000
Vehicles	175,000	50,000	25,000	25,000	25,000	25,000	25,000
Security Cameras	50,000	50,000					
Pay Stations	700,000	700,000					
Total	<u>1,575,000</u>	<u>1,400,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>50,000</u>	<u>50,000</u>
<i>Operation #2</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Type in Description	-	-					
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Type in Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
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Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	<u>\$ 1,575,000</u>	<u>\$ 1,400,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 50,000</u>	<u>\$ 50,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

West New York Parking Authority

For the Period January 1, 2017 to December 31, 2017

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Parking</i>						
Parking Lot Resurfacing	\$ 650,000	\$ 350,000		\$ 300,000		
Vehicles	175,000	175,000				
Security Cameras	50,000			50,000		
Pay Stations	700,000			700,000		
Total	1,575,000	525,000	-	1,050,000	-	-
<i>Operation #2</i>						
Type in Description	-					
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 1,575,000	\$ 525,000	\$ -	\$ 1,050,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 1,575,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.