

2012
West New York
Parking
Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2012

**WEST NEW YORK PARKING
AUTHORITY BUDGET**

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: *[Signature]* Date: *02/24/2012*

2012 PREPARER'S CERTIFICATION

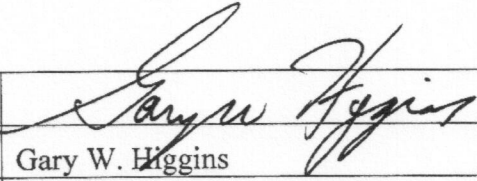
WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:			
Name:	Gary W. Higgins		
Title:	Auditor		
Address:	17-17 Route 208 Fair Lawn, NJ 07410		
Phone Number:	201-791-7100	Fax Number:	201-791-3035
E-mail address	ghiggins@lvhcpa.com		

2012 APPROVAL CERTIFICATION

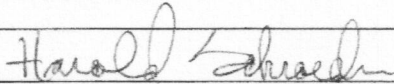
WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the West New York Parking Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 18th day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Harold Schroeder		
Title:	Secretary-Treasurer		
Address:	224 60 th Street West New York, NJ 07093		
Phone Number:	201-295-1575	Fax Number:	201-869-6637
E-mail address	Wnypa2@netzero.com		

AUTHORITY INFORMATION SHEET 2012

Please complete the following information regarding this Authority:

Name of Authority:	West New York Parking Authority		
Address:	224 60 th Street		
City, State, Zip:	West New York	NJ	07093
Phone: (ext.)	201-295-1575	Fax:	201-869-6637

Preparer's Name:	Gary W. Higgins		
Preparer's Address:	17-17 Route 208 N		
City, State, Zip:	Fair Lawn	NJ	
Phone: (ext.)	201-791-7100	Fax:	201-791-3035

Chief Executive Officer:	Harold Schroeder		
Phone: (ext.)	201-292-1575	Fax:	201-869-6637
E-mail:	WNYPA2@netzero.com		

Chief Financial Officer:	Linda Kish		
Phone: (ext.)	201-507-3949	Fax:	201-437-1432
E-mail:	dgd@dgdcpa.com		

Name of Auditor:	Gary W. Higgins		
Name of Firm:	Lerch, Vinci & Higgins, LLP		
Address:	17-17 Route 208 N		
City, State, Zip:	Fair Lawn	NJ	
Phone: (ext.)	201-791-7100	Fax:	201-791-3035
E-mail:	Ghiggins@lvhcpa.com		

Membership of Board of Commissioners (Full Name)	Title
Robert DiVincent	Chairman Commissioner
Medardo Perez	Vice Chairman-Comm.
Bertica Martens	Commissioner
John Fauta	Commissioner
Domenico Ranaudo	Commissioner

2012 Authority Budget Resolution

WEST NEW YORK PARKING AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget for the West New York Parking Authority for the fiscal year beginning, January 1, 2011 and ending, December 31, 2011 has been presented before the governing body of the West New York Parking Authority at its open public meeting of October 18, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 1,919,567 and total Appropriations of \$ 1,919,567; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$50,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the West New York Parking Authority, at an open public meeting held on October 18, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the West New York Parking Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the West New York Parking Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 13, 2011.

Harold Schroeder
(Secretary's Signature)

10/18/11
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
ROBERT DIVINCENT	✓			
JOHN FAUTA	✓			
MEDARDO PEREZ	✓			
DOMENICO RANAUDO	✓			
BERTICA MARTENS	✓			

BUDGET MESSAGE 2012

WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2012 TO: DECEMBER 31, 2012

1. Complete a brief statement on the West New York Parking Authority proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2012 Budget appropriations of \$1,919,567 represents an 8.2% decrease from the \$2,090,372 budgeted in 2011. This is due to cost cutting measures in both administrative costs and costs of providing services.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

No significant impact anticipated.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

No material effect anticipated.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

The sinking fund established from unexpended bond proceeds from the 2006 revenue bonds will be utilized to fund debt service payments pertaining to the 2006 revenue bonds.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

2012

AUTHORITY BUDGET

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *		* *
CONNECTION FEES	* A-2 *		* *
PARKING FEES	* A-3 *	\$1,365,000	\$1,424,000 *
OTHER OPERATING REVENUES	* A-4 *		* *
TOTAL OPERATING REVENUES	* R-1 *	\$1,365,000	\$1,424,000 *

NON-OPERATING REVENUES -----	CROSS REF. -----	2012 PROPOSED BUDGET -----	2011 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *		* *
LOCAL SUBSIDIES & DONATIONS	* A-6 *		* *
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *	\$3,000	\$5,000 *
OTHER NON-OPERATING REVENUES	* A-8 *	\$551,567	\$661,372 *
TOTAL NON-OPERATING REVENUES	* R-2 *	\$554,567	\$666,372 *
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$1,919,567	\$2,090,372 *

2012

AUTHORITY BUDGET

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$91,800 *	\$185,400 *
FRINGE BENEFITS	* *	\$35,900 *	\$60,900 *
OTHER EXPENSES	* *	\$87,300 *	\$121,000 *
TOTAL ADMINISTRATION	* E-1 *	\$215,000 *	\$367,300 *
COST OF PROVIDING SERVICES	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	* *	\$390,700 *	\$410,300 *
FRINGE BENEFITS	* *	\$288,900 *	\$282,600 *
OTHER EXPENSES	* *	\$300,300 *	\$305,000 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$979,900 *	\$997,900 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$275,000 *	\$265,000 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$1,469,900 *	\$1,630,200 *

2012

AUTHORITY BUDGET

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

			2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	CROSS REF.		-----	-----
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		\$449,667 *	\$460,172 *
OPERATIONS & MAINTENANCE RESERVE	* *		*	*
RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		*	*
MUNICIPALITY/COUNTY APPROPRIATION	* *		*	*
OTHER RESERVES	* C-2 *		*	*
TOTAL NON-OPERATING APPROPRIATIONS	* B-3 *		\$449,667 *	\$460,172 *
ACCUMULATED DEFICIT	* B-4 *		*	*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	* B-5 *		\$1,919,567 *	\$2,090,372 *
UNRESTRICTED NET ASSETS UTILIZED:				
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		*	*
OTHER	* R-3b *		*	*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	* R-3 *		*	*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	* B-6 *		\$1,919,567 *	\$2,090,372 *

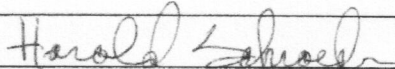
2012 ADOPTION CERTIFICATION

WEST NEW YORK PARKING

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2012 TO: DECEMBER 31, 2012

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the West New York Parking Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, December, 2011.

Secretary's Signature:			
Name:	Harold Schroeder		
Title:	Secretary-Treasurer		
Address:	224 60 th Street West New York, NJ 07093		
Phone Number:	201-295-1575	Fax Number:	201-869-6637
E-mail address	Wnypa2@netzero.com		

2012 ADOPTED BUDGET RESOLUTION

WEST NEW YORK PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2012 TO: DECEMBER 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the West New York Parking Authority for the fiscal year beginning January 1, 2012 and ending, December 31, 2012 has been presented for adoption before the governing body of the West New York Parking Authority at its open public meeting of December 19, 2011; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$1,919,567, Total Appropriations, including any Accumulated Deficit, if any, of \$1,919,567; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$50,000 and Total Unrestricted Net Assets planned to be utilized of \$50,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of West New York Parking Authority, at an open public meeting held on December 19, 2011 that the Annual Budget and Capital Budget/Program of the West New York Parking Authority for the fiscal year beginning, January 1, 2012 and ending, December 31, 2012 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Harold Schaefer
(Secretary's Signature)

12/19/11
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent

ROBERT DIVINCENT	✓			
JOHN FAUTA	✓			
MEDARDO PEREZ	✓			
DOMENICO RANAUDO	✓			
BERTICA MARTENS				✓

2012

WEST NEW YORK
PARKING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2012 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

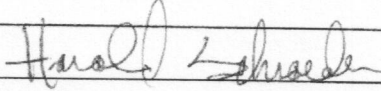
WEST NEW YORK PARKING AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2012 TO: DECEMBER 31, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the West New York Parking Authority, on the 18th day of October, 2011.

OR

It is further certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Secretary's Signature:			
Name:	Harold Schroeder		
Title:	Secretary-Treasurer		
Address:	224 60 th Street West New York, NJ 07093		
Phone Number:	201-295-1575	Fax Number:	201-869-6637
E-mail address	Wnypa2@netzero.com		

2012 Capital Budget/Program Message

West New York Parking Authority

FISCAL YEAR: FROM: JANUARY 1, 2012 TO: DECEMBER 31, 2012

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Not Applicable

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

Not Applicable

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No Impact

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

None

Add additional sheets if necessary.

2012

AUTHORITY CAPITAL BUDGET

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Resurfacing of Parking Lots	\$50,000	\$50,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	<u>\$50,000</u>	<u>\$50,000</u>			

2012

AUTHORITY CAPITAL PROGRAM (OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
A Resurfacing of Parking Lots	\$250,000	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL	<u>\$250,000</u> =====	<u>\$50,000</u> =====	<u>\$50,000</u> =====	<u>\$50,000</u> =====	<u>\$50,000</u> =====	<u>\$50,000</u> =====

2012

AUTHORITY CAPITAL PROGRAM

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2012 to 2016

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Resurfacing of Parking Lots	\$250,000	\$250,000			
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
TOTAL	\$250,000	\$250,000			

2012
WEST NEW YORK
PARKING
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2012

AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

---SERVICE CHARGES---	CROSS REF.	# UNITS	2012	#	2011
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL SERVICE CHARGES	*	A-1	*	*	*

---CONNECTION FEES---	CROSS REF.	# UNITS	2012	#	2011
			PROPOSED ANNUAL COLLECTION		CURRENT YEAR'S ADOPTED BUDGET
RESIDENTIAL	*	*		*	*
BUSINESS/COMMERCIAL	*	*		*	*
INDUSTRIAL	*	*		*	*
INTERGOVERNMENTAL	*	*		*	*
OTHER	*	*		*	*
TOTAL CONNECTION FEES	*	A-2	*	*	*

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2012

AUTHORITY BUDGET SUPPLEMENTAL SCHEDULES

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== OPERATING REVENUES ====

----PARKING FEES----	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
METERS	*	*	\$777,000	*	\$807,000
PERMITS	*	*	\$315,000	*	\$290,000
FINES/PENALTIES	*	*	\$273,000	*	\$327,000
OTHER	*	*		*	*
TOTAL PARKING FEES	* A-3	*	\$1,365,000	*	\$1,424,000
			=====		=====

---OTHER OPERATING REVENUES---

	CROSS REF.	# UNITS	2012 PROPOSED ANNUAL COLLECTION	# UNITS	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----	-----	-----
LIST IN DETAIL:	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
	*	*		*	*
TOTAL OTHER REVENUES	* A-4	*	-----	*	-----
			=====		=====

* INCLUDE ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES
PAGE SS-2

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL GRANTS & ENT.	* A-5 *	----- =====	----- =====

---LOCAL SUBSIDIES--- ---& DONATIONS---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
	-----	-----	-----
LIST IN DETAIL:	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
	* *	* *	* *
TOTAL SUB. & DONATIONS	* A-6 *	----- =====	----- =====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS---
---AND DEPOSITS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
INVESTMENTS	* *	\$3,000 *	\$5,000 *
SECURITY DEPOSITS	* *	*	*
PENALTIES	* *	*	*
OTHER INVESTMENTS	* *	*	*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	* A-7 *	\$3,000 *	\$5,000 *

---OTHER NON-OPERATING REVENUES---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:	* *	*	*
Sinking Fund - 2006 Bonds	* *	\$551,567 *	\$661,372 *
	* *	*	*
	* *	*	*
	* *	*	*
TOTAL OTHER REVENUES	* A-8 *	\$551,567 *	\$661,372 *

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== NON-OPERATING APPROPRIATIONS ====

---RENEWAL &--- ---REPLACEMENT RESERVE(S)---	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL RENEWAL & REPLACEMENT RESERVE(S)	* C-1 *		* *
		=====	=====
---OTHER RESERVES---			
LIST IN DETAIL:			
	* *		* *
	* *		* *
	* *		* *
	* *		* *
TOTAL OTHER RESERVES	* C-2 *		* *
		=====	=====

2012

**AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

(OPERATION)

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

==== BUDGETED DEBT SERVICE REQUIREMENTS ====

---PRINCIPAL PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* P-1 *		
AUTHORITY BONDS	* P-2 *	\$195,000	\$190,000
CAPITAL LEASES	* P-3 *	\$80,000	\$75,000
INTERGOVERN. LOANS	* P-4 *		
OTHER OBLIGATIONS	* P-5 *		
TOTAL PRINCIPAL PAYMENTS	* D-1 *	----- \$275,000 =====	----- \$265,000 =====

---INTEREST PAYMENTS---

	CROSS REF.	2012 PROPOSED BUDGET	2011 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	* I-1 *		
AUTHORITY BONDS	* I-2 *	\$381,334	\$387,984
CAPITAL LEASES	* I-3 *	\$68,333	\$72,188
INTERGOVERN. LOANS	* I-4 *		
OTHER OBLIGATIONS	* I-5 *		
TOTAL INTEREST PAYMENTS	* D-2 *	----- \$449,667 =====	----- \$460,172 =====

2012

AUTHORITY BUDGET (OPERATION)

SUPPLEMENTAL SCHEDULES

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	\$190,000	\$195,000	\$200,000	\$210,000	\$215,000	\$225,000
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-2	\$190,000	\$195,000	\$200,000	\$210,000	\$215,000	\$225,000
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000	\$100,000
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-3	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000	\$100,000
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS P-5	*	*	*	*	*	*
TOTAL PRINCIPAL DEBT PAYMENTS SS-6	\$265,000	\$275,000	\$285,000	\$300,000	\$310,000	\$325,000

2012

AUTHORITY BUDGET

(OPERATION)

SUPPLEMENTAL SCHEDULES

West New York Parking Authority Authority

FISCAL YEAR: FROM JANUARY 1, 2012 TO DECEMBER 31, 2012

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS					
	Prior Year 2011	2012	2013	2014	2015	2016
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	*	*	*	*	*	*
--AUTHORITY BONDS--	*	*	*	*	*	*
	\$387,984	\$381,334	\$374,314	\$367,064	\$359,294	\$351,231
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	\$387,984	\$381,334	\$374,314	\$367,064	\$359,294	\$351,231
--AUTHORITY CAPITAL LEASES--	*	*	*	*	*	*
	\$72,188	\$68,333	\$64,229	\$59,875	\$55,271	\$50,417
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	\$72,188	\$68,333	\$64,229	\$59,875	\$55,271	\$50,417
--AUTHORITY INTERGOVERNMENTAL LOANS--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	*	*	*	*	*	*
--AUTHORITY OBLIGATIONS (LIST)--	*	*	*	*	*	*
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	*	*	*	*	*	*
TOTAL INTEREST DEBT PAYMENTS SS-6	\$460,172	\$449,667	\$438,543	\$426,939	\$414,565	\$401,648

