TOWN OF WEST NEW YORK COUNTY OF HUDSON, STATE OF NEW JERSEY

ORDINANCE #11/20

AN ORDINANCE OF THE TOWN OF WEST NEW YORK, COUNTY OF HUDSON, NEW JERSEY AMENDING ORDINANCE #25/19 AUTHORIZING THE CONVEYANCE OF THE TO BE SUBDIVIDED PORTIONS OF PROPERTY KNOWN AS TAX BLOCK 108, LOTS 8, 9 AND 25 LOCATED WITHIN THE REDEVELOPMENT AREA FOR BLOCK 108, LOTS 8, 9 AND 25 PURSUANT TO THE LOCAL REDEVELOPMENT AND HOUSING LAW, N.J.S.A. 40A:12A-1ET SEQ. TO MAKE TECHNICAL CORRECTIONS TO THE NAMES OF REDEVELOPER AND ITS AFFILIATES

WHEREAS, the Board of Commissioners of the Town of West New York (the "Town") pursuant to the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the "Redevelopment Law") enacted an Ordinance #25/19 authorizing conveyance of to be subdivided land located within a designated Redevelopment Area as an area in need of redevelopment, and more specifically described as 511-513 52nd Street and 508 51st Street, also known as Block 108, Lots 8, 9 and 25 (the "Properties"), which Properties are intended for redevelopment with two fourteen (14) story residential buildings and a public parking deck in accordance with the Plan (the "Project"); and

WHEREAS, Ordinance #25/19 and the Financial Agreement inadvertently referred to the Redeveloper by the variant name "Culver Urban Renewal Redevelopment, LLC" instead of "Culver Properties LLC"; and

WHEREAS, the ownership and principals of the Redeveloper have not changed; and

WHEREAS, Redeveloper and the Town wish to clarify the name of Redeveloper to avoid future confusion or complications;

NOW, THEREFORE, BE IT ORDAINED AND ENACTED by the Board of Commissioners of the Town of West New York that:

SECTION 1. Ordinance #25/19 is hereby amended to correct the name of the Redeveloper from Culver Urban Renewal Redevelopment, LLC" to "Culver Properties LLC" and to authorize conveyance of the Properties to Culver Properties LLC, and/or its affiliates, Culver Urban Renewal Redevelopment I, LLC and Culver Urban Renewal Redevelopment II, LLC once subdivided as described in Ordinance #25/19.

SECTION 2. All other terms and conditions of Ordinance #25/19 remain in full force and effect.

SECTION 3. This ordinance shall take effect upon final passage and publication as required by law.

Introduced: 3/18/2020 Adopt: 4/29/2020

Statement

The foregoing ordinance having been previously adopted for first reading and
published was further considered by the Mayor and Board of Commissioners of the Town
of West New York on April 29, 2020 and at said date was duly and finally adopted after
public hearing thereon.

public hearing thereon.	
Adelinny Plaza, RMC	_
Deputy Town Clerk	
	Commissioner Victor M. Barrera
	Commissioner Cosmo A. Cirillo
	Commissioner Margarita A. Guzman
	Commissioner Yoleisy Yanez
	Mayor Gabriel Rodriguez BOARD OF COMMISSIONERS
Attest:Adelinny Plaza, RMC Deputy Town Clerk	