

2018 MUNICIPAL BUDGET
of the Town of West New York
County of Hudson
for the year 2018

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	\$ 7,400,000	\$ 5,400,000
2. Total Miscellaneous Revenues	37,129,853	38,085,018
3. Receipts from Delinquent Taxes	60,000	93,400
4. Local Tax for Municipal Purposes	38,431,082	38,150,153
Total General Revenues	\$ 83,020,935	\$ 81,728,571

Summary of Appropriations	2018 Budget	Final 2017 Budget
	1. Operating Expenses: Salaries & Wages	\$ 26,338,444
Other Expenses	43,505,903	43,408,227
2. Deferred Charges & Other Appropriations	5,930,370	5,525,000
3. Capital Improvements	125,000	125,000
4. Debt Service (Include for School Purposes)	5,876,218	6,545,000
5. Reserve for Uncollected Taxes	1,245,000	1,000,000
Total General Appropriations	\$ 83,020,935	\$ 81,728,571
Total Number of Employees	386	386

Debt Information - Bonds, Loans, and Notes			
	General	School	Total
Principal on Bonds	\$ 2,720,000	\$ 220,000	\$ 2,940,000
Principal on Bond Anticipation Notes and Capital Notes	614,500		614,500
Interest on Bonds	649,578	60,000	709,578
Interest on Notes	205,380		205,380
Repayment of Loans	1,406,760		1,406,760
Total Debt Service	\$ 5,596,218	\$ 280,000	\$ 5,876,218
Outstanding Balance - 12/31/17	\$ 30,424,882	\$ 1,960,000	\$ 32,384,882

Notice is hereby given that the budget and tax resolution was approved by the Mayor and Board of Commissioners of the Town of West New York, County of Hudson on May 17, 2018.

A hearing on the budget and tax resolution will be held at the Town Hall (Court Chambers) 428-60th Street, West New York, NJ, on June 21, 2018 at 12:00 noon at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Town Clerk at the Municipal Building, (Room 2) 428-60th Street, West New York, New Jersey, (201) 295-5090 during the hours of 9:00 a.m. to 4:00 p.m. Monday through Friday.