

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2016 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2017 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	4.088	\$36,899,305.00	56.00%	\$4,088.00	Municipal Purpose Tax	ESTIMATED	\$36,982,360.00
Municipal Library	0.091	\$822,799.00	1.25%	\$91.00	Municipal Library	ESTIMATED	\$889,770.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.742	\$15,726,829.00	23.87%	\$1,742.00	Local School District	ACTUAL	\$16,724,774.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.351	\$12,190,712.00	18.50%	\$1,351.00	County Purposes	ESTIMATED	\$12,980,712.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$249,933.00	0.38%	\$28.00	County Open Space	ESTIMATED	\$249,933.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2016 Budget)	7.300	\$65,889,578.00	100.00%	\$7,300.00	Total ESTIMATED amount to be raised by taxes		\$67,827,549.00
Total Taxable Valuation as of October 1, 2016					<u>\$904,715,851.00</u>		
(To be used to calculate the current year tax rate)							
Current Year Average Residential Assessment					<u>\$100,000.00</u>		
<u>Prior Year to Current Year Comparison</u>							
<u>Comparison - Municipal Purposes Tax Rate</u>							
	Prior Year	Current Year	% Change (+/-)				
	4.088	4.088	0.00%				
<u>Comparison - Municipal Purposes Tax Levy</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$36,899,305.00	\$36,982,360.00	0.23%	\$83,055.00			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$4,088.00	\$4,088.00	0.00%	\$0.00			
Revenue Anticipated, Excluding Tax Levy					<u>43,469,028.00</u>		
Budget Appropriations, before Reserve for Uncollected Taxes					<u>80,619,181.00</u>		
Total Non-Municipal Tax Levy					<u>\$29,955,419.00</u>		
Amount to be Raised by Taxes - Before RUT					<u>\$67,105,572.00</u>		
Reserve for Uncollected Taxes (RUT)					<u>\$1,000,000.00</u>		
Total Amount to be Raised by Taxes					<u>\$68,105,572.00</u>		
% of Tax Collections used to Calculate RUT					<u>98.53%</u>		
If % used exceeds the actual collection % then reference the statutory exception used							
<u>Tax Collections - ACTUAL as of Prior Year</u>							
Total Tax Revenue, Collections CY 2016					<u>65,384,476.00</u>		
Total Tax Levy, CY 2016					<u>66,153,311.00</u>		
% of Taxes Collected, CY 2016					<u>98.84%</u>		
Delinquent Taxes - December 31, 2016					<u>\$14,320.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	10.20%	\$500,000.00	\$4,900,000.00	\$5,400,000.00	\$5,400,000.00							
08	Local Revenue	6.05%	\$1,499,685.00	\$24,807,078.00	\$26,306,763.00	\$26,306,763.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,810,379.00	\$6,810,379.00	\$6,810,379.00							
08	Uniform Construction Code Fees	29.84%	\$403,630.00	\$1,352,870.00	\$1,756,500.00	\$1,756,500.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	40.00%	\$8,000.00	\$20,000.00	\$28,000.00	\$28,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	181.38%	\$527,897.00	\$291,039.00	\$818,936.00	\$818,936.00							
08	Other Special Items	-55.48%	(\$2,810,596.00)	\$5,065,646.00	\$2,255,050.00	\$2,255,050.00							
15	Receipts from Delinquent Taxes	-1.47%	(\$1,391.00)	\$94,791.00	\$93,400.00	\$93,400.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.29%	(\$484,761.00)	\$37,467,121.00	\$36,982,360.00	\$36,982,360.00							
07	Minimum Library Tax	8.14%	\$66,971.00	\$822,799.00	\$889,770.00	\$889,770.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	4.62%	\$12,273.00	\$265,750.00	\$278,023.00	\$278,023.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-0.34%	(\$278,292.00)	\$81,897,473.00	\$81,619,181.00	\$81,619,181.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	5.00	0.00	-4.85%	(\$313,847.00)	\$6,476,611.00	\$6,162,764.00	\$6,162,764.00								
21	0.00	0.00	1.35%	\$1,500.00	\$111,500.00	\$113,000.00	\$113,000.00								
22	5.00	0.00	12.36%	\$130,650.00	\$1,057,070.00	\$1,187,720.00	\$1,187,720.00								
23	1.00	0.00	7.45%	\$1,020,000.00	\$13,685,000.00	\$14,705,000.00	\$14,705,000.00								
25	99.00	0.00	-0.84%	(\$140,441.00)	\$16,690,090.00	\$16,549,649.00	\$16,309,546.00	\$240,103.00							
26	27.00	10.00	9.64%	\$653,851.00	\$6,780,462.00	\$7,434,313.00	\$7,146,760.00	\$287,553.00							
27	0.00	0.00	14.91%	\$109,029.00	\$731,404.00	\$840,433.00	\$840,433.00								
28	12.00	5.00	11.78%	\$217,911.00	\$1,849,559.00	\$2,067,470.00	\$1,760,000.00	\$307,470.00							
29	9.00	1.00	2.67%	\$23,166.00	\$866,604.00	\$889,770.00	\$889,770.00								
30	173.00	60.00	-13.86%	(\$66,083.00)	\$476,783.00	\$410,700.00	\$410,700.00								
31	0.00	0.00	-3.59%	(\$80,000.00)	\$2,230,500.00	\$2,150,500.00	\$2,150,500.00								
32	0.00	0.00	0.00%	\$0.00	\$453,750.00	\$453,750.00	\$453,750.00								
35	0.00	0.00	0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00								
36	0.00	0.00	7.50%	\$363,063.00	\$4,841,937.00	\$5,205,000.00	\$5,205,000.00								
37	0.00	0.00	-31.99%	(\$150,526.00)	\$470,526.00	\$320,000.00	\$320,000.00								
42	0.00	0.00	1.79%	\$250,000.00	\$13,932,112.00	\$14,182,112.00	\$14,182,112.00								
43	15.00	2.00	13.39%	\$150,250.00	\$1,121,750.00	\$1,272,000.00	\$1,272,000.00								
44			-18.30%	(\$28,000.00)	\$153,000.00	\$125,000.00	\$125,000.00								
45			-9.51%	(\$658,431.00)	\$6,925,408.00	\$6,266,977.00	\$6,266,977.00								
46			-100.00%	(\$119,558.00)	\$119,558.00	\$0.00	\$0.00								
48			4.62%	\$12,273.00	\$265,750.00	\$278,023.00	\$278,023.00								
50			-10.91%	(\$122,500.00)	\$1,122,500.00	\$1,000,000.00	\$1,000,000.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
Total	346.00	78.00	1.56%	\$1,252,307.00	\$80,366,874.00	\$81,619,181.00	\$80,784,055.00	\$835,126.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,183	\$35,244,800.00	3.90%
2 Residential	4,440	\$444,742,985.00	49.16%
3A/3B Farm			0.00%
4A Commercial	724	\$194,717,431.00	21.52%
4B Industrial	94	\$21,797,400.00	2.41%
4C Apartments	423	\$207,242,000.00	22.91%
5A/5B Railroad			0.00%
6A/6B Business Personal Property		\$971,235.00	0.11%
Total	6,864	\$904,715,851.00	100.00%

Average Ratio (%), Assessed to True Value	36.62%
Equalized Valuation, Taxable Properties	\$2,470,551,204.26

Total # of property tax appeals filed in 2016	County Tax Board	380.00
	State Tax Court	70.00
Number of 2016 County Tax Board decisions appealed to Tax Court		25.00
Number of pending property tax appeals in State Tax Court		45.00

Amount paid out by municipality for tax appeals in 2016	\$42,598.00
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Property Tax Assessments - Exempt Properties (October 1, 2016 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	23	\$51,265,400.00	7.56%
15B Other Schools	1	\$2,791,000.00	0.41%
15C Public Property	59	\$85,873,300.00	12.66%
15D Church and Charities	27	\$17,621,100.00	2.60%
15E Cemeteries & Graveyards	0	\$0.00	0.00%
15F Other Exempt	1,074	\$520,992,000.00	76.78%
Total	1,184	\$678,542,800.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 75.00%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2016 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption			\$211,600.00	
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement			\$978,000.00	
Total 5 Yr Exemptions/Abatements	0	0.00	1,189,600.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		123,791.75	\$73,000.00	\$0.00		\$47,689.42	\$3,102.33
Supervisory Staff (Department Heads & Managers)	16.00		2,265,077.97	\$1,325,753.66	\$0.00	\$182,569.00	\$700,413.86	\$56,341.45
Police Officers (Including Superior Officers)	110.00		24,903,169.19	\$12,603,607.93	\$525,150.33	\$2,865,000.00	\$8,351,469.22	\$557,941.71
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	160.00		15,375,909.62	\$10,309,712.80	\$542,159.00	\$917,431.00	\$3,145,427.50	\$461,179.32
All Other Non-Union Employees not listed above		363.00	771,127.19	\$739,692.00			\$0.00	\$31,435.19
Totals	291.00	363.00	43,439,075.72	\$25,051,766.39	\$1,067,309.33	\$3,965,000.00	\$12,245,000.00	\$1,110,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	2017 Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	2016 Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	79	\$10,309.20	\$814,426.80	71	\$10,309.20	\$731,953.20
Parent & Child	23	\$22,000.80	\$506,018.40	19	\$22,000.80	\$418,015.20
Employee & Spouse (or Partner)	31	\$24,691.44	\$765,434.64	34	\$24,691.44	\$839,508.96
Family	30	\$30,707.40	\$921,222.00	27	\$30,707.40	\$829,099.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	163		\$3,007,101.84	151		\$2,818,577.16
Active Police Officers- Health Benefits - Annual Cost						
Single Coverage	22	10,800.00	\$237,600.00	15	10,800.00	\$162,000.00
Parent & Child	16	23,058.60	\$368,937.60	19	23,058.60	\$438,113.40
Employee & Spouse (or Partner)	7	24,062.76	\$168,439.32	5	24,062.76	\$120,313.80
Family	45	29,912.64	\$1,346,068.80	46	29,912.64	\$1,375,981.44
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	90		\$2,121,045.72	85		2,096,408.64
Elected Officials - Health Benefits - Annual Cost						
Single Coverage						
Parent & Child						
Employee & Spouse (or Partner)	1	\$24,691.44	\$24,691.44	1	\$24,691.44	\$24,691.44
Family	1	\$30,707.40	\$30,707.40	2	\$30,707.40	\$61,414.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	2		\$55,398.84	3		\$86,106.24
Retirees(65+ yrs old) - Health Benefits - Annual Cost						
Single Coverage	298	\$517.76	\$154,292.48	304	\$521.35	\$158,490.40
Parent & Child						
Employee & Spouse (or Partner)						
Family						
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	298		\$154,292.48	304		\$158,490.40
Retirees(under 65 yrs old) Health Benefits - Annual Cost						
Single Coverage	40	\$10,800.00	\$432,000.00	44	\$10,800.00	\$475,200.00
Parent & Child	12	\$23,058.60	\$276,703.20	11	\$23,058.60	\$253,644.60
Employee & Spouse (or Partner)	14	\$24,062.76	\$336,878.64	21	\$24,062.76	\$505,317.96
Family	29	\$29,912.64	\$867,466.56	26	\$29,912.64	\$777,728.64
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	95		\$1,913,048.40	102		\$2,011,891.20
GRAND TOTAL	1,201		\$7,250,887.28	645		\$7,171,473.64

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

Sheet UFB-8

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2018	2019	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$2,503,000.00	\$2,503,000.00				
Regional School Debt						
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized	\$2,828,131.00	\$2,828,131.00				
Notes Outstanding	\$7,508,000.00	\$7,508,000.00				
Bonds Outstanding	\$23,987,000.00	\$1,710,130.00	\$22,276,870.00			
Loans and Other Debt	\$14,905,099.00	\$0.00	\$14,905,099.00			
Total (Current Year)	\$51,731,230.00	\$4,213,130.00	\$47,518,100.00			
Population (2010 census)	49,708					
Per Capita Gross Debt	\$1,040.70					
Per Capita Net Debt	\$955.94					
3 Yr. Average Property Valuation	\$2,523,033,788.00					
Net Debt as % of 3 Year Avg Property Valuation	1.88%					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$565,000.00			
Bond Anticipation Notes - Interest			\$153,547.00			
Bonds - Principal			\$3,385,000.00	\$2,720,000.00	\$2,790,000.00	\$15,092,000.00
Bonds - Interest			\$766,240.00	\$649,578.00	\$551,290.00	\$2,311,956.00
Loans & Other Debt - Principal			\$917,523.00	\$127,007.00	\$129,558.00	\$438,320.00
Loans & Other Debt - Interest			\$479,667.00	\$13,266.00	\$10,713.00	\$38,480.00
Total			\$6,266,977.00	\$3,509,851.00	\$3,481,561.00	\$17,880,756.00
Total Principal			\$4,867,523.00	\$2,847,007.00	\$2,919,558.00	\$15,530,320.00
Total Interest			\$1,399,454.00	\$662,844.00	\$562,003.00	\$2,350,436.00
% of Total Current Year Budget			7.68%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental	\$14,076,808.00					
Total Guarantees - Other						
Total Capital/Equipment Leases	\$287,500.00	\$287,750.00	\$287,500.00			\$1,426,000.00
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	A1	A+	N/A			
Year of Last Rating	2014	2016	N/A			
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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