

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2014 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2015 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	3.650	\$33,007,590.00	54.55%	\$3,659.13	Municipal Purpose Tax	ACTUAL	\$35,873,998.00
Municipal Library	0.079	\$721,438.00	1.19%	\$79.20	Municipal Library	ACTUAL	\$811,454.00
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.654	\$14,957,406.00	24.72%	\$1,658.14	Local School District	ACTUAL	\$14,860,598.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	1.296	\$11,709,913.00	19.35%	\$1,299.24	County Purposes	ESTIMATED	\$13,230,437.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.013	\$108,792.00	0.18%	\$13.03	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2014 Budget)	6.692	\$60,505,139.00	100.00%	\$6,708.73	Total ESTIMATED amount to be raised by taxes		\$64,776,487.00
Total Taxable Valuation as of October 1, 2014 <u>\$904,233,793.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>40,067,471.00</u>		
Current Year Average Residential Assessment <u>\$100,250.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>75,630,423.00</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$28,091,035.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$63,653,987.00</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,122,500.00</u>		
	3.650	3.943	8.03%		Total Amount to be Raised by Taxes <u>\$64,776,487.00</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>98.27%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$33,007,590.00	\$35,873,998.00	8.68%	\$2,866,408.00	Tax Collections - ACTUAL as of Prior Year		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2014 <u>60,337,765.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2014 <u>60,810,505.00</u>		
	\$3,659.13	\$3,952.86	8.03%	\$293.73	% of Taxes Collected, CY 2014 <u>99.22%</u>		
					Delinquent Taxes - December 31, 2014 <u>\$45,927.00</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	13.74%	\$673,266.00	\$4,900,000.00	\$5,573,266.00	\$5,573,266.00							
08	Local Revenue	-4.98%	(\$1,291,709.00)	\$25,923,105.00	\$24,631,396.00	\$24,631,396.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,810,379.00	\$6,810,379.00	\$6,810,379.00							
08	Uniform Construction Code Fees	0.00%	\$0.00	\$832,712.00	\$832,712.00	\$832,712.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-4.42%	(\$76,601.00)	\$1,733,479.00	\$1,656,878.00	\$1,656,878.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-46.12%	(\$196,613.00)	\$426,322.00	\$229,709.00	\$229,709.00							
08	Other Special Items	-48.17%	(\$247,698.00)	\$514,163.00	\$266,465.00	\$266,465.00							
15	Receipts from Delinquent Taxes	14.45%	\$8,416.00	\$58,250.00	\$66,666.00	\$66,666.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	4.85%	\$1,647,673.00	\$33,984,575.00	\$35,632,248.00	\$35,632,248.00							
07	Minimum Library Tax	12.48%	\$90,016.00	\$721,438.00	\$811,454.00	\$811,454.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	-0.31%	(\$750.00)	\$242,500.00	\$241,750.00	\$241,750.00							
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	0.80%	\$606,000.00	\$76,146,923.00	\$76,752,923.00	\$76,752,923.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
20	General Government	5		22.94%	\$1,161,906.00	\$5,064,334.00	\$6,226,240.00	\$6,226,240.00							
21	Land-Use Administration			1.18%	\$900.00	\$76,300.00	\$77,200.00	\$77,200.00							
22	Uniform Construction Code			22.06%	\$156,633.00	\$709,987.00	\$866,620.00	\$866,620.00							
23	Insurance	1		4.82%	\$681,782.00	\$14,138,218.00	\$14,820,000.00	\$14,820,000.00							
25	Public Safety	150	60	-4.24%	(\$664,080.00)	\$15,657,415.00	\$14,993,335.00	\$14,927,693.00	\$65,642.00						
26	Public Works	38	12	7.41%	\$435,175.00	\$5,874,925.00	\$6,310,100.00	\$6,230,600.00	\$79,500.00						
27	Health and Human Services	9	2	24.94%	\$157,423.00	\$631,188.00	\$788,611.00	\$788,611.00							
28	Parks and Recreation	14	123	-14.96%	(\$299,731.00)	\$2,003,734.00	\$1,704,003.00	\$1,608,700.00	\$95,303.00						
29	Education (including Library)	11		12.48%	\$90,016.00	\$721,438.00	\$811,454.00	\$811,454.00							
30	Unclassified			-2.89%	(\$10,801.00)	\$373,601.00	\$362,800.00	\$362,800.00							
31	Utilities and Bulk Purchases			3.35%	\$75,151.00	\$2,245,349.00	\$2,320,500.00	\$2,320,500.00							
32	Landfill / Solid Waste Disposal			41.33%	\$120,635.00	\$291,865.00	\$412,500.00	\$412,500.00							
35	Contingency			0.00%	\$0.00	\$5,000.00	\$5,000.00	\$5,000.00							
36	Statutory Expenditures			6.33%	\$262,940.00	\$4,151,686.00	\$4,414,626.00	\$4,414,626.00							
37	Judgements			-100.00%	(\$148,160.00)	\$148,160.00	\$0.00	\$0.00							
42	Shared Services			1.56%	\$213,416.00	\$13,657,150.00	\$13,870,566.00	\$13,870,566.00							
43	Court and Public Defender	15	2	-5.14%	(\$48,900.00)	\$951,705.00	\$902,805.00	\$902,805.00							
44	Capital			-17.73%	(\$25,000.00)	\$141,000.00	\$116,000.00	\$116,000.00							
45	Debt			-9.29%	(\$642,124.00)	\$6,915,160.00	\$6,273,036.00	\$6,273,036.00							
46	Deferred Charges			-82.30%	(\$526,624.00)	\$639,901.00	\$113,277.00	\$113,277.00							
48	Debt - Type 1 School District			-0.31%	(\$750.00)	\$242,500.00	\$241,750.00	\$241,750.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,122,500.00	\$1,122,500.00	\$1,122,500.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	243	199	1.31%	\$989,807.00	\$75,763,116.00	\$76,752,923.00	\$76,512,478.00	\$240,445.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

X	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation
	X	X	X	X	None		
					None		
					None		
					None		
					None		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	1,074	\$35,154,300.00	3.89%	15A Public Schools	25	\$46,817,400.00	7.38%
2 Residential	4,452	\$446,312,150.00	49.36%	15B Other Schools	2	\$7,679,000.00	1.21%
3A/3B Farm			0.00%	15C Public Property	52	\$40,168,100.00	6.33%
4A Commercial	726	\$202,793,200.00	22.43%	15D Church and Charities	27	\$17,728,300.00	2.79%
4B Industrial	107	\$25,856,600.00	2.86%	15E Cemeteries & Graveyards			0.00%
4C Apartments	412	\$193,166,300.00	21.36%	15F Other Exempt	1,163	\$522,257,400.00	82.29%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property	1	\$951,243.00	0.11%				
Total	6,772	\$904,233,793.00	100.00%	Total	1,269	\$634,650,200.00	100.00%
Average Ratio (%), Assessed to True Value				37.12%			
Equalized Valuation, Taxable Properties				\$2,435,974,657.87			
Total # of property tax appeals filed in 2014				County Tax Board	314.00		
				State Tax Court	214.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				7.00			
Number of pending property tax appeals in State Tax Court				209.00			
Amount paid out by municipality for tax appeals in 2014				\$482,657.00			
				Percentage of Exempt vs. Non-Exempt Properties			
				15.78%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement	50		\$791,400.00	\$52,960.49
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement	5		\$1,339,800.00	\$89,659.42
Total 5 Yr Exemptions/Abatements	55	0.00	2,131,200.00	142,619.90

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00		85,249.78	\$73,000.00	\$0.00	\$797.52	\$160.26	\$11,292.00
Supervisory Staff (Department Heads & Managers)	14.00		1,663,707.82	\$1,503,521.00	\$0.00	\$64,766.82	\$31,521.00	\$63,899.00
Police Officers (Including Superior Officers)	105.00		15,539,461.00	\$10,705,025.00	\$1,395,261.00	\$638,740.00	\$359,291.00	\$2,441,144.00
Fire Fighters (Including Superior Officers)	0.00		0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	157.00		9,176,657.00	\$6,470,450.00	\$440,637.00	\$867,129.00	\$575,701.00	\$822,740.00
All Other Non-Union Employees not listed above		353.00	2,398,003.00	\$2,236,520.00	\$0.00	\$0.00	\$0.00	\$161,483.00
Totals	281.00	353.00	28,863,078.60	\$20,988,516.00	\$1,835,898.00	\$1,571,433.34	\$966,673.26	\$3,500,558.00

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	82	\$10,800.00	\$885,600.00
Parent & Child	41	\$23,058.60	\$945,402.60
Employee & Spouse (or Partner)	37	\$24,062.76	\$890,322.12
Family	76	\$29,912.64	\$2,273,360.64
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	236.00	\$87,834.00	\$4,994,685.36
Elected Officials - Health Benefits - Annual Cost			
Single Coverage		\$10,309.20	\$0.00
Parent & Child		\$22,000.80	\$0.00
Employee & Spouse (or Partner)	1	\$24,691.44	\$24,691.44
Family	2	\$30,707.40	\$61,414.80
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	3.00	\$87,708.84	\$86,106.24
Retirees - Health Benefits - Annual Cost			
Single Coverage	54	\$10,800.00	\$583,200.00
Parent & Child	12	\$23,058.60	\$276,703.20
Employee & Spouse (or Partner)	16	\$24,062.76	\$385,004.16
Family	32	\$29,912.64	\$957,204.48
Employee Cost Sharing Contribution (enter as negative -)			\$0.00
Subtotal	114.00	\$87,834.00	\$2,202,111.84
GRAND TOTAL	353.00	\$263,376.84	\$7,282,903.44

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt	\$2,873,000.00	\$2,873,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
Utility Fund Debt				Bond Anticipation Notes - Principal	\$70,000.00			
0			\$0.00	Bond Anticipation Notes - Interest	\$53,670.00			
0			\$0.00	Bonds - Principal	\$3,955,000.00	\$3,988,000.00	\$3,225,000.00	\$18,115,000.00
0			\$0.00	Bonds - Interest	\$1,093,795.00	\$910,582.00	\$749,469.00	\$3,224,414.00
0			\$0.00	Loans & Other Debt - Principal	\$1,320,907.00	\$139,599.00	\$133,409.00	\$694,881.00
0			\$0.00	Loans & Other Debt - Interest	\$21,414.00	\$18,663.00	\$15,857.00	\$62,459.00
0			\$0.00	Total	\$6,514,786.00	\$5,056,844.00	\$4,123,735.00	\$22,096,754.00
Municipal Purposes				Total Principal	\$5,345,907.00	\$4,127,599.00	\$3,358,409.00	\$18,809,881.00
Debt Authorized	\$3,916,873.00		\$3,916,873.00	Total Interest	\$1,168,879.00	\$929,245.00	\$765,326.00	\$3,286,873.00
Notes Outstanding	\$5,212,000.00		\$5,212,000.00	% of Total Current Year Budget	8.49%			
Bonds Outstanding	\$26,743,000.00	\$3,100,782.00	\$23,642,218.00	Description	Debt Not Listed Above			
Loans and Other Debt	\$16,829,917.00	\$15,725,180.00	\$1,104,737.00	Total Guarantees - Governmental	\$15,725,180.00			
Total (Current Year)	\$55,574,790.00	\$21,698,962.00	\$33,875,828.00	Total Guarantees - Other				
Population (2010 census)	<u>49,708</u>			Total Capital/Equipment Leases	\$285,500.00	\$286,750.00	\$287,500.00	\$2,001,250.00
Per Capita Gross Debt	<u>\$1,118.03</u>			Total Other				
Per Capita Net Debt	<u>\$681.50</u>			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$2,292,156,272.67</u>		Rating	A1	AA	N/A	
Net Debt as % of 3 Year Avg Property Valuation		<u>1.48%</u>		Year of Last Rating	August 2014	May 2013	N/A	
				Mark "X" if Municipality has no bond rating	<input type="checkbox"/>			

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
